

Message Text

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ORIGIN L-02

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FM SECSTATE WASHDC

TO AMEMBASSY JIDDA IMMEDIATE

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E.O. 11652: N/A

TAGS: EINV, SA

SUBJECT: INVESTMENT GUARANTEE AGREEMENT

REF: A) JIDDA 1243 B) RIYADH 75 C) STATE 230750

1. DEPT NOW PROCEEDING WITH PROCEDURE TO OBTAIN AUTHORITY FOR SIMON TO SIGN SUBJECT AGREEMENT DURING COMMISSION MEETING PER REF B.

2. HOWEVER, BECAUSE SECRETARY SIMON MAY NOT USE THE DIPLOMATIC NOTE FORM IT HAS BEEN NECESSARY TO RECAST THE INTRODUCTORY AND CLOSING PORTIONS OF THIS AGREEMENT TO CONVERT IT TO SINGLE DOCUMENT FORM AGREEMENT. THE CHANGES ARE AS FOLLOWS: A) REPLACE FIRST PARA OF NOTE CONTAINED REF C WITH: AGREEMENT ON INVESTMENT GUARANTIES BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF SAUDI ARABIA. (BEGIN TEXT) "THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF SAUDI ARABIA AGREE AS FOLLOWS:" B) REPLACE FINAL PARA

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OF NOTE WITH: "5. THIS AGREEMENT SHALL ENTER INTO FORCE

UPON THE DATE OF RECEIPT BY THE GOVERNMENT OF THE UNITED STATES OF AMERICA OF A DIPLOMATIC NOTE FROM THE GOVERNMENT OF SAUDI ARABIA STATING THAT THE FOREGOING PROVISIONS ARE

ACCEPTABLE TO THE GOVERNMENT OF SAUDI ARABIA." ADD FOLLOWING FINAL CLAUSE: "DONE AT WASHINGTON, IN DUPLICATE, IN THE ENGLISH AND ARABIC LANGUAGES THIS (BLANK) DAY OF (BLANK) 1975. FOR THE GOVERNMENT OF THE UNITED STATES OF AMERICA: FOR THE GOVERNMENT OF SAUDI ARABIA."

3. REALIZING THAT THIS LAST MINUTE CANGE OF FORM WILL CAUSE DIFFICULTY WITH REGARD TO OBTAINING ARABIC TEXT IN PROPER FINAL FORM. DEPT WILL PROPOSE THE FOLLOWING PROCEDURE TO MAKE POSSIBLE THE SIGNING OF THIS AGREEMENT ON THURSDAY, FEB. 27: 1) A BILINGUAL TITLE PAGE WILL BE PREPARED 2) THE ENGLISH TEXT (PARAS 1-5) WILL BE ATTACHED AFTER FINAL CONSULTATIONS WITH SAG REPS 3) A BILINGUAL SIGNATURE PAGE WILL BE PREPARED WHICH, AS INDICATED ABOVE, WILL RECITE THAT THE AGREEMENT IS DONE IN THE ENGLISH AND ARABIC LANGUAGES, AND 4) AGREEMENT IN DETAIL WILL BE OBTAINED ON THE ARABIC TEXT OF BODY OF AGREEMENT PRIOR TO SIGNING AND THE ABOVE PROCEDURE WILL PERMIT THE ARABIC TEXT TO BE INSERTED IN PROPER FINAL FORM AFTER SIGNATURE WHEN THERE HAS BEEN SUFFICIENT TIME TO GET IT PREPARED IN THE CORRECTED FORM.

4. IT IS REALIZED THAT SAG REPS MAY BE ENROUTE TO US BUT EMBASSY IS REQUESTED TO EXPLAIN ABOVE OUTLINED PROCEDURE AND CHANGES WITH APPROPRIATE SAG OFFICIAL TO EXPEDITE THE OBTAINING OF APPROVAL. KISSINGER

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